

# Medical Cost Insurance

## Insurance Product Information Document

SJÓVÁ

Sjóvá-Almennar tryggingar hf.

Policy Terms nr. 378 and General Terms nr. 001

This document summarises what is covered by the insurance policy and what is not. This is not an exhaustive list. Additional information about the insurance, including insurance amounts and deductibles, can be found under its [Insurance Policy Terms](#), Sjóvá's [General Terms](#), and in the insurance policy. You can log on to [My Sjóvá](#) to access this information.

### What is this type of insurance?

The medical expense insurance is meant to bridge the gap from an individual's arrival in the country until they can enter the social security system. The insurance is mandatory according to the Act on Health Insurance nr. 112/2008.



#### What is insured?

##### The insurance covers expenses for:

- ✓ Hospitalisation on the advice of a doctor.
- ✓ General medical care outside the hospital.
- ✓ Essential medicine for the insured.



#### What is not insured?

##### The insurance does not cover expenses for:

- × Treatment for a disease that first showed symptoms or an accident that happened before the insurance took effect.
- × Pregnancy, obstetrical care, or illness that can be traced to pregnancy or miscarriage.



#### Are there any restrictions on cover?

- ! The insurance does not cover any other part of medical expenses than that which would have been covered by the Icelandic Health Insurance.



#### Where am I covered?

- The insurance is valid in Iceland.



#### What are my obligations?

- You must report any damage as soon as possible and no later than one year from the date of the damage.
- You must ensure that all the information in the insurance policy is accurate.
- You must inform us of any changes in your address, telephone number, and email address.
- You must follow all the precautions in the terms of the insurance policy.



#### When and how do I pay?

The premium must be paid on the due date. When the insurance policy is issued or renewed an electronic claim is created in your online bank. You have the option to distribute the premium payments by:

- Credit card payment, where the premium is charged monthly to a credit or debit card.
- Direct payment, where your bank account is debited monthly.
- Corporate distribution, where the premium can be paid in monthly payments.



### **Then does the cover start and end?**

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The insurance takes effect when your application is received, provided it is accepted, and is valid for 6 months unless otherwise agreed.



### **How do I cancel the contract?**

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- Individuals and companies with fewer than five full-time positions can cancel the insurance at any time and it will expire at the end of the following month after the cancellation is received. Other companies can cancel their insurance one month in advance before the end of the insurance period.
- The cancellation must be in writing, for example with an electronic signature.