

Sickness and Accident Insurance

Insurance Product Information Document

SJÓVÁ

Sjóvá-Almennar tryggingar hf.

Policy Terms nr. 375 and General Terms nr. 001

This document summarises what is covered by the insurance policy and what is not. This is not an exhaustive list. Additional information about the insurance, including insurance amounts and deductibles, can be found under its [Insurance Policy Terms](#), Sjóvá's [General Terms](#), and in the insurance policy. You can log on to [My Sjóvá](#) to access this information.

What is this type of insurance?

Sickness and accident insurance covers temporary and permanent consequences of accidents and diseases. It is a combined insurance and you can choose the options that are best suited to you and your situation.



What is insured?

Sickness insurance pays benefits if an illness causes:

- ✓ Temporary incapacity for work.
- ✓ Permanent medical disability rated at least 25%.

Accident insurance pays benefits if an accident causes:

- ✓ Death.
- ✓ Temporary incapacity for work.
- ✓ Permanent medical disability.



What is not insured?

Sickness insurance does not cover:

- × Diseases caused by use of drugs and alcohol.

Accident insurance does not cover:

- × Injuries that happen while participating in a physical fight or during a criminal act.
- × Accidents caused by use of addictive substances.



Are there any restrictions on cover?

- ! The insurance does not cover accidents or diseases caused by tanning beds or medical treatments.



Where am I covered?

The insurance policy is valid anywhere in the world.



What are my obligations?

- You must report any damage as soon as possible and no later than one year from the date of the damage.
- You must ensure that all the information in the insurance policy is accurate.
- You must inform us of any changes in your address, telephone number, and email address.
- You must follow all the precautions in the terms of the insurance policy.



When and how do I pay?

The premium must be paid on the due date. When the insurance policy is issued or renewed an electronic claim is created in your online bank. You have the option to distribute the premium payments by:

- Credit card payment, where the premium is charged monthly to a credit or debit card.
- Direct payment, where your bank account is debited monthly.
- Corporate distribution, where the premium can be paid in monthly payments.



When does the cover start and end?

The insurance policy takes effect upon receipt of a written and complete application from you, provided it is approved. A written application also refers to an electronic application.



How do I cancel the contract?

- Individuals and companies with fewer than five full-time positions can cancel the insurance at any time and it will expire at the end of the following month after the cancellation is received. Other companies can cancel their insurance one month in advance before the end of the insurance period.
- The cancellation must be in writing, for example with an electronic signature.