

Patient Insurance

Insurance Product Information Document

Sjóvá-Almennar tryggingar hf.

SJÓVÁ

Policy Terms nr. 100 and General Terms nr. 001

This document summarizes what is covered by the insurance policy and what is not. This is not an exhaustive list. Additional information about the insurance, including insurance amounts and deductibles, can be found under its [Insurance Policy Terms](#), Sjóvá's [General Terms](#), and in the insurance policy. You can log on to [My Sjóvá](#) to access this information.

What is this type of insurance?

Patient Insurance compensates for personal injury to customers or other third parties that a healthcare professional is liable for due to errors made while providing specialist service. According to the Act on Patient Insurance, No. 111/2000, healthcare providers are obligated to carry professional indemnity insurance and it is a condition of their licence.



What is insured?

The insurance pays benefits for:

- ✓ Personal injury suffered by the patient in connection with an examination or treatment by healthcare workers that is compensable according to Icelandic law.



What is not insured?

The insurance does not cover:

- ✗ Personal injury to any person other than the patient.
- ✗ Activity of the insured party outside Iceland.



Are there any restrictions on cover?

- ! No compensation will be paid if a claim is received outside the duration of the insurance.



Where is the insurance valid?

- The insurance is valid in Iceland.



What are my obligations?

- You must report any damage as soon as possible and no later than one year from the date of the damage.
- You must ensure that all the information in the insurance policy is accurate.
- You must inform us of any changes in your address, telephone number, and email address.
- You must follow all the precautions in the terms of the insurance policy.



When and how do I pay?

The premium must be paid on the due date. When the insurance policy is issued or renewed an electronic claim is created in your online bank. You have the option to distribute the premium payments by:

- Credit card payment, where the premium is charged monthly to a credit or debit card.
- Direct payment, where your bank account is debited monthly.
- Corporate distribution, where the premium can be paid in monthly payments.



When does the cover start and end?

The insurance policy takes effect when an offer is accepted and is renewed annually until it is canceled.



How do I cancel the contract?

- Individuals and companies with fewer than five full-time positions can cancel the insurance at any time and it will expire at the end of the following month after the cancellation is received. Other companies can cancel their insurance one month in advance before the end of the insurance period.
- The cancellation must be in writing, for example with an electronic signature.
- Sjóvá is obligated to inform the government or a regulators of the cancellation of the mandatory professional indemnity Insurance, as it is a condition for the license to practice the relevant profession.