

This document summarises what is covered by the insurance policy and what is not. This is not an exhaustive list. Additional information about the insurance, including insurance amounts and deductibles, can be found under its [Insurance Policy Terms](#), Sjóvá's [General Terms](#), and in the insurance policy. You can log on to [My Sjóvá](#) to access this information.

What is this type of insurance?

Home contents insurance is a combined insurance where fire insurance is the basis. In addition you can choose water damage insurance and burglary insurance.



What is insured?

The insurance covers damage to home contents:

- ✓ Due to fire, explosion, or soot suddenly coming from space heaters or fireplaces.
- ✓ If water or other liquids unexpectedly flow from the pipes in the building.
- ✓ Due to burglary of a locked apartment, storage room or summer house.



What is not insured?

The insurance does not cover:

- ✗ Damage due to scorching or melting, for example, damage from a smoothing iron.
- ✗ Damage caused by external water, such as groundwater, precipitation, and melting snow.
- ✗ Damage due to theft committed by anyone covered by the insurance.



Are there any restrictions on cover?

- ! The insurance policy does not cover damages caused by natural disasters.



Where am I covered?

- The insurance is valid in the location specified in the insurance policy.



What are my obligations?

- You must report any damage as soon as possible and no later than one year from the date of the damage.
- You must ensure that all the information in the insurance policy is accurate.
- You must inform us of any changes in your address, telephone number, and email address.
- You must follow all the precautions in the terms of the insurance policy.



When and how do I pay?

The premium must be paid on the due date. When the insurance policy is issued or renewed an electronic claim is created in your online bank. You have the option to distribute the premium payments by:

- Credit card payment, where the premium is charged monthly to a credit or debit card.
- Direct payment, where your bank account is debited monthly.



When does the cover start and end?

The insurance policy takes effect when an offer is accepted and is renewed annually until it is cancelled.



How do I cancel the contract?

- Individuals and companies with fewer than five full-time positions can cancel the insurance at any time and it will expire at the end of the following month after the cancellation is received. Other companies can cancel their insurance one month in advance before the end of the insurance period.
- The cancellation must be in writing, for example with an electronic signature.