

This document summarises what is covered by the insurance policy and what is not. This is not an exhaustive list. Additional information about the insurance, including insurance amounts and deductibles, can be found under its [Insurance Policy Terms](#), Sjóvá's [General Terms](#), and in the insurance policy. You can log on to [My Sjóvá](#) to access this information.

### What is this type of insurance?

Horse insurance is a combined insurance for horses with optional parts that you can assemble according to your needs.



#### What is insured?

##### Medical expense insurance covers the cost of:

- ✓ Examination and treatment of a horse following an accident or illness.
- ✓ Orthopaedic surgery for birth defects in foals up to one and a half years of age.

##### Life insurance pays benefits:

- ✓ If a horse dies from an accident or illness.
- ✓ If a horse needs to be euthanised due to an illness or accident, on the advice of a veterinarian.

##### Loss of use insurance for riding or competition horses pays benefits if a horse is ruled absolutely and permanently unusable for riding or work:

- ✓ Due to wounds.
- ✓ Due to fractures or cracks in bone tissue.
- ✓ Due to persistent heart defect.

##### Loss of use insurance for stallions pays benefits for:

- ✓ Permanent infertility or loss of physical ability to impregnate a mare because of a disease or accident.

##### Loss of use insurance for broodmares pays benefits if the mare is ruled absolutely and permanently unusable for breeding because of:

- ✓ Wounds.
- ✓ A fracture or crack in bone tissue.
- ✓ A tumor.

##### Liability insurance covers:

- ✓ Liability under Icelandic law that falls on the insured as the owner of a horse.



#### What is not insured?

##### Medical expenses insurance does not cover the cost of:

- ✗ Injuries and illnesses occurring before the insurance took effect or within 14 days of it taking effect.
- ✗ An MRI or CT scan.

##### Life insurance does not pay benefits:

- ✗ If a horse dies or must be euthanised due to a disease the horse contracted within 20 days of the insurance taking effect.
- ✗ If the authorities order a horse to be euthanised.

##### Loss of use insurance for riding or competition horses does not pay benefits for :

- ✗ Diseases the horse contracts within 20 days of the insurance taking effect.
- ✗ Temperament problems.

##### Loss of use insurance for stallions does not pay benefits for:

- ✗ A disease the horse contracts within 20 days of the insurance taking effect.
- ✗ A disease or accident that happened before the insurance took effect.
- ✗ Temperament problems.
- ✗ Spavin.

##### Loss of use insurance for broodmares does not pay benefits for:

- ✗ A disease the mare contracts within 20 days of the insurance taking effect.
- ✗ Temperament problems.

##### Liability insurance does not cover:

- ✗ Damages suffered by the owner of the horse.
- ✗ Damages resulting from not following animal care laws.



#### Are there any restrictions on cover?

- ! Loss of use insurance cannot be included without life insurance.
- ! Horse insurance excludes damages covered by mandatory vehicle liability insurance.



## Where am I covered?

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- Horse insurance is valid in Iceland.



## What are my obligations?

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- You must report any damage as soon as possible and no later than one year from the date of the damage.
- You must ensure that all the information in the insurance policy is accurate.
- You must inform us of any changes in your address, telephone number, and email address.
- You must follow all the precautions in the terms of the insurance policy.



## When and how do I pay?

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The premium must be paid on the due date. When the insurance policy is issued or renewed an electronic claim is created in your online bank. You have the option to distribute the premium payments by:

- Credit card payment, where the premium is charged monthly to a credit or debit card.
- Direct payment, where your bank account is debited monthly.



## When does the cover start and end?

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The insurance policy takes effect when an offer is accepted and is renewed annually until it is canceled.



## How do I cancel the contract?

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- Individuals and companies with fewer than five full-time positions can cancel the insurance at any time and it will expire at the end of the following month after the cancellation is received. Other companies can cancel their insurance one month in advance before the end of the insurance period.
- The cancellation must be in writing, for example with an electronic signature.