

Travel Insurance

Insurance Product Information Document

SJÓVÁ

Sjóvá-Almennar tryggingar hf.

Policy Terms nr. 347 and General Terms nr. 001

This document summarises what is covered by the insurance policy and what is not. This is not an exhaustive list. Additional information about the insurance, including insurance amounts and deductibles, can be found under its [Insurance Policy Terms](#), Sjóvá's [General Terms](#), and in the insurance policy. You can log on to [My Sjóvá](#) to access this information.

What is this type of insurance?

Travel insurance is a combined insurance for those travelling abroad. It consist of a travel accident insurance, travel medical expenses- and travel cancellation insurance as well as baggage insurance. Most components of the insurance are optional and you can combine them as you see fit.



What is insured?

Travel accident insurance covers:

- ✓ Temporary incapacity for work.
- ✓ Permanent medical disability.
- ✓ Death.

Travel medical expenses- and travel cancellation Insurance cover foreign expenses of:

- ✓ Medical care.
- ✓ Hospitalisation.
- ✓ Essential medication.

Baggage insurance covers damage to luggage caused by:

- ✓ Fire.
- ✓ Theft and vandalism.
- ✓ Transport accidents.



What is not insured?

Travel accident insurance does not cover:

- ✗ Accidents that happen while competing or preparing to compete in any sport.
- ✗ Accidents occurring while hunting wild animals or during research expeditions.

Travel medical expenses- and travel cancellation Insurance does not cover:

- ✗ Cost of medicines used without medical advice.
- ✗ Cost of birth or miscarriage.
- ✗ Cost of treatment a in foreign country that lasts more than three months.

Baggage insurance does not cover:

- ✗ Cost of items being lost or forgotten.
- ✗ Cost of skis or other athletic equipment being damaged during use.
- ✗ Damage to suitcases.



Are there any restrictions on cover?

- ! The insurance does not cover damage due to natural disasters or damage caused by war, terrorism, pollution or other similar events.



Where am I covered?

- The insurance is valid during the foreign travel specified in the insurance policy.



What are my obligations?

- You must report any damage as soon as possible and no later than one year from the date of the damage.
- You must ensure that all the information in the insurance policy is accurate.
- You must inform us of any changes in your address, telephone number, and email address.



When and how do I pay?

The premium must be paid on the due date. When the insurance policy is issued or renewed an electronic claim is created in your online bank. You have the option to distribute the premium payments by:

- Credit card payment, where the premium is charged monthly to a credit or debit card.
- Direct payment, where your bank account is debited monthly.
- Corporate distribution, where the premium can be paid in monthly payments.



When does the cover start and end?

The insurance is valid at the time agreed upon when it is purchased



How do I cancel the contract?

- Individuals and companies with fewer than five full-time positions can cancel the insurance at any time and it will expire at the end of the following month after the cancellation is received. Other companies can cancel their insurance one month in advance before the end of the insurance period.
- The cancellation must be in writing, for example with an electronic signature.